

CROSWELL - LEXINGTON COMMUNITY SCHOOLS

GENERAL FUND OPERATIONS: FY 2023/2024 Final Budget and FY 2024/2025 Proposed Budget

Budget Recommendations

| | 2022-2023 Audited 6.30.2023 | 2023-2024 Original Budget | 2023-2024 Recommended Final Budget | Increase or (Decrease) | 2024-2025 Recommended Proposed Budget |
|--|--|--|---|---------------------------------------|--|
| REVENUES | | | | | |
| Local Sources | \$ 4,499,064 | \$ 4,449,917 | \$ 4,822,380 | \$ 372,463 | \$ 4,864,627 |
| State Sources | 18,683,041 | 17,639,999 | 19,248,456 | \$ 1,608,457 | 18,505,982 |
| Federal Sources | 3,605,910 | 738,757 | 669,186 | \$ (69,571) | 599,930 |
| Transfers and Other Transactions | 282,737 | 291,850 | 433,597 | \$ 141,747 | 547,550 |
| Total Revenues and Other Transactions | 27,070,752 | 23,120,523 | 25,173,619 | 2,053,096 | 24,518,089 |
| EXPENDITURES | | | | | |
| Instruction: | | | | | |
| Basic Programs: | \$ 12,536,456 | \$ 12,352,839 | \$ 12,675,787 | \$ 322,948 | \$ 12,227,874 |
| Added Needs | 3,284,342 | 3,103,456 | 3,201,350 | \$ 97,894 | 3,343,803 |
| | 15,820,798 | 15,456,295 | 15,877,137 | 420,842 | 15,571,677 |
| Support Services: | | | | | |
| Pupil | 760,030 | 911,544 | 1,143,723 | 232,179 | 971,672 |
| Instructional Staff | 534,575 | 502,411 | 490,013 | (12,398) | 556,250 |
| General Administration | 687,318 | 716,884 | 690,340 | (26,544) | 740,466 |
| School Administration | 1,624,249 | 1,543,060 | 1,621,869 | 78,809 | 1,612,594 |
| Business | 501,827 | 487,545 | 490,525 | 2,980 | 533,731 |
| Operation/Maintenance | 2,666,652 | 2,433,398 | 2,463,810 | 30,412 | 2,483,810 |
| Pupil Transportation | 1,107,725 | 1,205,940 | 1,252,379 | 46,439 | 1,438,912 |
| Central Services | 709,246 | 572,006 | 588,392 | 16,386 | 594,488 |
| Other Support Services (Athletics) | 747,681 | 601,282 | 658,182 | 56,900 | 636,907 |
| | 9,339,303 | 8,974,070 | 9,399,233 | 425,163 | 9,568,830 |
| Debt Service | 71,574 | 66,591 | 23,573 | (43,018) | 23,573 |
| Community Services: | 136,181 | 112,700 | 122,246 | 9,546 | 119,174 |
| Other Transactions | 282,502 | 1,100 | 299,967 | 298,867 | - |
| | 490,257 | 180,391 | 445,786 | 265,395 | 142,747 |
| Other Financing Sources (Uses) | | | | | |
| Total Financing Sources | 110,879 | 1,525,000 | 728,000 | (797,000) | 775,000 |
| Total Financing Uses | (1,065,140) | (268,672) | (268,672) | - | (268,672) |
| | (954,261) | 1,256,328 | 459,328 | (797,000) | 506,328 |
| Total Expenditures and Other Financing Uses | 24,696,097 | 25,867,084 | 25,722,156 | (144,928) | 25,283,254 |
| Net Change in Fund Balance | 466,133 | (233,905) | (89,209) | 144,696 | (258,837) |
| Fund Balance at Beginning of Fiscal Year | 3,502,127 | 3,502,127 | 3,968,260 | 466,133 | 3,879,051 |
| FUND BALANCE AT END OF FISCAL YEAR | \$ 3,968,260 | \$ 3,268,222 | \$ 3,879,051 | \$ 610,829 | \$ 3,620,214 |
| % Fund Balance | 14.70% | 16.43% | 14.92% | | 14.17% |

CROSWELL - LEXINGTON COMMUNITY SCHOOLS

SCHOLL LUNCH FUND: Actual 2022/2023 and FY 2023/2024 Final Budget and FY 2024/2025 Proposed Budget

Budget Recommendations

| | 2022/2023 Actual | 2023/2024 Proposed Budget | 2023/2024 Final Budget | 2024/2025 Proposed Budget | Increase or (Decrease) |
|--|---------------------|---------------------------------|------------------------------|---------------------------------|------------------------------|
| REVENUES | | | | | |
| Local Sources (Food Sales) | \$ 267,964 | \$ 91,986 | \$ 106,747 | \$ 110,069 | \$ 3,322 |
| State Sources | 46,434 | 24,679 | 245,234 | 258,123 | 12,889 |
| Federal Sources (including Commodities) | 959,570 | 1,131,339 | 1,390,339 | 1,230,013 | (160,326) |
| Other Transactions | 2,478 | 30,000 | 500 | 9,816 | 9,316 |
| Total Revenues | 1,276,446 | 1,278,004 | 1,742,820 | 1,608,021 | (134,799) |
| EXPENDITURES: | | | | | |
| Salaries | 99,329 | 65,000 | 102,191 | 100,959 | (1,232) |
| Benefits | 107,694 | 63,000 | 99,217 | 104,923 | 5,706 |
| Purchased Services | 543,720 | 495,000 | 632,915 | 594,072 | (38,843) |
| Food Purch. and Supplies (incl. Comm.) | 976,993 | 600,000 | 802,951 | 727,881 | (75,070) |
| Maintenance | - | 13,000 | 23,760 | 23,606 | (154) |
| Capital Outlay | - | - | 165,260 | 29,346 | (135,914) |
| Other Expenditures | 1,453 | 4,000 | 2,886 | 2,602 | (284) |
| Total Expenditures | 1,729,189 | 1,240,000 | 1,829,180 | 1,583,389 | (245,791) |
| Transfers and Other Transactions: | | | | | |
| Fund Modifications | 40,000 | 25,000 | 28,000 | 25,000 | (3,000) |
| Total Expenditures and Other Financing Uses | 1,769,189 | 1,265,000 | 1,857,180 | 1,608,389 | (245,791) |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | (492,743) | 13,004 | (114,360) | (368) | |
| Fund Balance at Beginning of Fiscal Year | 652,610 | 159,867 | 159,867 | 45,507 | |
| PROJECTED FUND BALANCE AT END OF FISCAL YEAR | \$ 159,867 | \$ 15,400 | \$ 45,507 | \$ 45,139 | \$ - |

CROSWELL - LEXINGTON COMMUNITY SCHOOLS

SPECIAL REVENUE FUND: Actual 2022/2023 and FY 2023/2024 Final Budget and FY 2024/2025 Proposed Budget

Budget Recommendations

| | 2022/2023 Actual | 2023/2024 Original Budget | 2023/2024 Final Budget | 2024/2025 Proposed Budget | Increase or (Decrease) |
|--|---------------------|---------------------------------|------------------------------|---------------------------------|------------------------------|
| REVENUES | | | | | |
| Local Sources | \$ 357,912 | \$ 268,155 | \$ 406,780 | \$ 459,661 | \$ 52,881 |
| Total Revenues | <u>357,912</u> | <u>268,155</u> | <u>406,780</u> | <u>459,661</u> | <u>52,881</u> |
| EXPENDITURES: | | | | | |
| Total Expenditures | <u>279,245</u> | <u>266,135</u> | <u>330,660</u> | <u>383,566</u> | \$ 52,906 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | 78,667 | 2,020 | 76,120 | 76,096 | \$ (24) |
| Fund Balance at Beginning of Fiscal Year | <u>223,786</u> | <u>302,453</u> | <u>302,453</u> | <u>378,573</u> | <u>76,120</u> |
| PROJECTED FUND BALANCE AT END OF FISCAL YEAR | <u>\$ 302,453</u> | <u>\$ 227,806</u> | <u>\$ 378,573</u> | <u>\$ 454,669</u> | <u>\$ 76,096</u> |