

CROSWELL-LEXINGTON COMMUNITY SCHOOLS

GENERAL FUND

Final Annual Budget
Fiscal Year 2024-2025

&

Original Annual Budget
Fiscal Year 2025-2026

CROSWELL - LEXINGTON COMMUNITY SCHOOLS

GENERAL FUND OPERATIONS: FY 2023 & 2024 Actual and FY 2024/2025 Proposed Amended Budget

Budget Recommendations

	2023-2024 Audited	2024-2025 Original Budget	2024-2025 Amend #1	2024-2025 Amend #2	2024-2025 Final	2025-2026 Proposed
REVENUES						
Local Sources	\$ 4,895,626	\$ 4,864,627	\$ 5,142,850	\$ 5,183,850	\$ 5,163,150	5,393,903
State Sources	19,398,946	18,505,982	17,782,958	18,150,104	18,183,050	17,682,172
Federal Sources	751,927	599,930	663,631	803,631	803,636	685,172
Transfers and Other Transactions	364,487	547,550	355,000	355,000	348,131	332,500
Total Revenues and Other Transactions	25,410,986	24,518,089	23,944,439	24,492,585	24,497,967	24,093,747
EXPENDITURES						
Instruction:						
Basic Programs:	\$12,123,342	\$12,227,874	\$12,736,407	\$12,817,475	\$12,698,436	12,331,002
Added Needs	3,240,396	3,343,803	3,044,548	2,977,881	3,038,500	3,140,096
	<u>15,363,738</u>	<u>15,571,677</u>	<u>15,780,955</u>	<u>15,795,356</u>	<u>15,736,936</u>	<u>15,471,098</u>
Support Services:						
Pupil	1,070,146	971,672	943,968	952,372	915,860	983,734
Instructional Staff	477,714	556,250	501,492	500,602	495,917	467,702
General Administration	688,079	740,466	742,070	760,053	731,500	705,136
School Administration	1,620,978	1,612,594	1,433,497	1,462,619	1,472,426	1,523,424
Business	449,112	533,731	463,189	442,911	418,073	415,486
Operation/Maintenance	2,418,090	2,483,810	2,362,663	2,400,714	2,455,142	2,536,213
Pupil Transportation	1,250,930	1,438,912	1,304,495	1,312,652	1,426,165	1,424,493
Central Services	570,856	594,488	590,151	514,876	514,706	500,078
Other Support Services (Athletics)	645,241	636,907	668,742	654,671	704,909	668,055
	<u>9,191,146</u>	<u>9,568,830</u>	<u>9,010,267</u>	<u>9,001,468</u>	<u>9,134,698</u>	<u>9,224,321</u>
Debt Service	28,027	23,573	22,875	48,000	48,040	40,000
Community Services:	102,572	119,174	90,914	36,343	35,145	31,500
Other Transactions	41,028	-	-	-	-	-
	<u>171,627</u>	<u>142,747</u>	<u>113,789</u>	<u>84,343</u>	<u>83,185</u>	<u>71,500</u>
Other Financing Sources (Uses)						
Total Financing Sources	47,777	775,000	775,000	575,000	-	-
Total Financing Uses	(170,498)	(268,672)	(200,000)	(200,000)	(200,000)	(170,000)
	<u>(122,721)</u>	<u>506,328</u>	<u>575,000</u>	<u>375,000</u>	<u>(200,000)</u>	<u>(170,000)</u>
Total Expenditures and Other Financing Uses	24,849,232	24,776,926	24,330,011	24,506,167	25,154,819	24,936,919
Net Change in Fund Balance	561,754	(258,837)	(385,572)	(13,582)	(656,852)	(843,172)
Fund Balance at Beginning of The Year	<u>3,968,260</u>	<u>4,530,014</u>	<u>4,530,014</u>	<u>4,530,014</u>	<u>4,530,014</u>	<u>3,873,162</u>
FUND BALANCE AT END OF FISCAL YEAR	\$ 4,530,014	\$ 4,271,177	\$ 4,144,442	\$ 4,516,432	\$ 3,873,162	\$ 3,029,990
% Fund Balance	18.20%	16.72%	16.51%	18.01%	15.40%	12.15%

CROSWELL-LEXINGTON COMMUNITY SCHOOLS

SCHOOL LUNCH SCHOOL SERVICE FUND

Final Annual Budget
Fiscal Year 2024-2025

&

Original Annual Budget
Fiscal Year 2025-2026

CROSWELL - LEXINGTON COMMUNITY SCHOOLS

SCHOOL LUNCH FUND OPERATIONS: FY 2023/2024 Actual and FY 2024/2025 and FY 2025/2026 Budgets

Budget Recommendations

	2023/2024 Actual	2024/2025 Original Budget	2024/2025 Final Budget	2025/2026 Recommended Budget
REVENUES				
Local Sources (Food Sales)	\$ 111,855	\$ 110,069	\$ 92,981	\$ 105,000
State Sources	343,593	258,123	235,350	245,000
Federal Sources (including Commodities)	1,293,657	1,230,013	1,352,925	1,400,000
Other Transactions	22,326	9,816	11,526	12,000
Total Revenues	<u>1,771,431</u>	<u>1,608,021</u>	<u>1,692,782</u>	<u>1,762,000</u>
EXPENDITURES:				
Salaries and Wages	102,179	100,959	112,350	116,000
Benefits and W/C	99,156	104,923	104,403	106,000
Purchased Services	624,597	594,072	605,046	615,000
Food Purch. and Supplies (incl. Comm.)	1,018,576	727,881	871,646	890,000
Maintenance	-	23,606	664	-
Capital Outlay	-	29,346	-	-
Other Expenditures	1,850	2,602	1,400	4,000
Total Expenditures	<u>1,846,358</u>	<u>1,583,389</u>	<u>1,695,509</u>	<u>1,731,000</u>
Transfers and Other Transactions:				
Fund Modifications	-	25,000	-	25,000
Total Expenditures and Other Financing Uses	<u>1,846,358</u>	<u>1,608,389</u>	<u>1,695,509</u>	<u>1,756,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(74,927)	(368)	(2,727)	6,000
Fund Balance at Beginning of Fiscal Year	<u>159,867</u>	<u>84,940</u>	<u>84,940</u>	<u>82,213</u>
PROJECTED FUND BALANCE AT END OF FISCAL YEAR	\$ 84,940	\$ 45,139	\$ 82,213	\$ 88,213

CROSWELL-LEXINGTON COMMUNITY SCHOOLS

SPECIAL REVENUE FUND - SCHOOL ACTIVITIES

Final Annual Budget
Fiscal Year 2024-2025

&

Original Annual Budget
Fiscal Year 2025-2026

CROSWELL - LEXINGTON COMMUNITY SCHOOLS

SPECIAL REVENUE FUND: Actual 2023/2024 and FY 2024/2025 Final Budget and FY 2025/2026 Budget

Budget Recommendations

	2023-2024 Actual	2024-2025 Original Budget	2024-2025 Recommended Budget	2025-2026 Recommended Budget
REVENUES				
Local Sources	\$ 431,827	\$ 459,661	\$ 350,000	\$ 360,000
Total Revenues	<u>431,827</u>	<u>459,661</u>	<u>350,000</u>	<u>360,000</u>
EXPENDITURES:				
Total Expenditures	<u>378,765</u>	<u>383,566</u>	<u>400,000</u>	<u>410,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	53,062	76,095	(50,000)	(50,000)
Fund Balance at Beginning of Fiscal Year	<u>302,453</u>	<u>355,515</u>	<u>355,515</u>	<u>305,515</u>
PROJECTED FUND BALANCE AT END OF FISCAL YEAR	<u>\$ 355,515</u>	<u>\$ 168,446</u>	<u>\$ 305,515</u>	<u>\$ 255,515</u>

CROSWELL-LEXINGTON COMMUNITY SCHOOLS

BUDGET RESOLUTION

Final Annual Budget
Fiscal Year 2024-2025

GENERAL APPROPRIATION RESOLUTION

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION

OF CROSWELL - LEXINGTON COMMUNITY SCHOOLS

RESOLVED, that this resolution shall be the general appropriations of Croswell - Lexington Community Schools for the 2024-2025 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Croswell - Lexington Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the GENERAL FUND of the school district for fiscal year 2024-2025 which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

Revenue:		
Local		\$ 5,163,150
Other Political Subdivisions		
State		18,183,050
Federal		803,636
Other Financing Sources		<u>348,131</u>
Total Revenue		\$ 24,497,967
Total Fund Balance, July 1 Available to Appropriate		<u>4,530,014</u>
Total Available to Appropriate		<u><u>\$ 29,027,981</u></u>

BE IT FURTHER RESOLVED that \$29,077,981 of the total available to appropriate in the GENERAL FUND is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction:		
Basic Programs		\$ 12,698,436
Added Needs		3,038,500
Support Services:		
Pupil Support		915,860
Instructional Staff Support		495,917
General Administration		731,500
School Administration		1,472,426
Business Services		418,073
Operations and Maintenance		2,455,142
Transportation		1,426,165
Other Central Support		1,219,615
Debt Service		48,040
Community Services		35,145
Other Financing Uses		<u>200,000</u>
Total Appropriated		<u><u>\$ 25,154,819</u></u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the SCHOOL LUNCH SCHOOL SERVICE FUND of Croswell - Lexington Community Schools for fiscal year 2024-2025 is as follows:

Revenue		
Local	\$	92,981
State		235,350
Federal		1,352,925
Other Financing Sources		<u>11,526</u>
Total Revenue	\$	1,692,782
Total Fund Balance, July 1 Available to Appropriate		<u>84,940</u>
Total Available to Appropriate	\$	<u><u>1,777,722</u></u>

BE IT FURTHER RESOLVED that \$1,777,722 of the total available to appropriate in the SCHOOL LUNCH SCHOOL SERVICE FUND is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Support Services:		
Food Service	\$	<u>1,695,509</u>
Total Appropriated	\$	<u><u>1,695,509</u></u>

FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the SPECIAL REVENUE FUND - SCHOOL ACTIVITIES of Croswell - Lexington Community Schools for fiscal year 2024-2025 is as follows:

Revenue	
Local	\$ 350,000
Total Revenue	\$ 350,000
Total Fund Balance, July 1 Available to Appropriate	<u>355,515</u>
Total Available to Appropriate	<u>\$ 705,515</u>

BE IT FURTHER RESOLVED that \$705,515 of the total available to appropriate in the SPECIAL REVENUE FUND - SCHOOL ACTIVITIES is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Total Appropriated	<u>\$ 400,000</u>

FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Secretary's Certificate

I am the duly qualified secretary of the District and certify that (1) the foregoing is a true and complete copy of a resolution duly adopted by the Board of Education of the District at a meeting of the board, at which meeting a quorum was present and remained throughout, (2) the original resolution is on file in the records in my office, (3) the meeting was conducted, and public notice thereof was given, in full compliance with the Open Meetings Act (Act No. 267, Public Acts of Michigan, 1976, as amended), and (4) minutes of the meeting will be kept as required by the Open Meetings Act.

Secretary

CROSWELL-LEXINGTON COMMUNITY SCHOOLS

BUDGET RESOLUTION

Original Annual Budget
Fiscal Year 2025-2026

GENERAL APPROPRIATION RESOLUTION

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION

OF CROSWELL - LEXINGTON COMMUNITY SCHOOLS

RESOLVED, that this resolution shall be the general appropriations of Croswell - Lexington Community Schools for the 2025-2026 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Croswell - Lexington Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the GENERAL FUND of the school district for fiscal year 2025-2026 which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

Revenue:		
Local		\$ 5,393,903
State		17,682,172
Federal		685,172
Other Financing Sources		<u>332,500</u>
Total Revenue		\$ 24,093,747
Total Fund Balance, July 1 Available to Appropriate		<u>3,873,162</u>
Total Available to Appropriate		<u><u>\$ 27,966,909</u></u>

BE IT FURTHER RESOLVED that \$27,966,909 of the total available to appropriate in the GENERAL FUND is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction:		
Basic Programs		\$ 12,331,002
Added Needs		3,140,096
Support Services:		
Pupil Support		983,734
Instructional Staff Support		467,702
General Administration		705,136
School Administration		1,523,424
Business Services		415,486
Operations and Maintenance		2,536,213
Transportation		1,424,493
Other Central Support		1,168,133
Debt Service		40,000
Community Services		31,500
Other Financing Uses		<u>170,000</u>
Total Appropriated		<u><u>\$ 24,936,919</u></u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the SCHOOL LUNCH SCHOOL SERVICE FUND of Croswell - Lexington Community Schools for fiscal year 2025-2026 is as follows:

Revenue		
Local	\$	105,000
State		245,000
Federal		1,400,000
Other Financing Sources		<u>12,000</u>
Total Revenue	\$	1,762,000
Total Fund Balance, July 1 Available to Appropriate		<u>82,213</u>
Total Available to Appropriate	\$	<u><u>1,844,213</u></u>

BE IT FURTHER RESOLVED that \$1,844,213 of the total available to appropriate in the SCHOOL LUNCH SCHOOL SERVICE FUND is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Support Services:		
Food Service	\$	<u>1,756,000</u>
Total Appropriated	\$	<u><u>1,756,000</u></u>

FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the SPECIAL REVENUE FUND - SCHOOL ACTIVITIES of Croswell - Lexington Community Schools for fiscal year 2025-2026 is as follows:

Revenue		
Local	\$ 360,000	
Total Revenue		\$ 360,000
Total Fund Balance, July 1 Available to Appropriate		<u>305,515</u>
Total Available to Appropriate		<u>\$ 665,515</u>

BE IT FURTHER RESOLVED that \$665,515 of the total available to appropriate in the SPECIAL REVENUE FUND - SCHOOL ACTIVITIES is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Total Appropriated	<u>\$ 410,000</u>
--------------------	-------------------

FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Secretary's Certificate

I am the duly qualified secretary of the District and certify that (1) the foregoing is a true and complete copy of a resolution duly adopted by the Board of Education of the District at a meeting of the board, at which meeting a quorum was present and remained throughout, (2) the original resolution is on file in the records in my office, (3) the meeting was conducted, and public notice thereof was given, in full compliance with the Open Meetings Act (Act No. 267, Public Acts of Michigan, 1976, as amended), and (4) minutes of the meeting will be kept as required by the Open Meetings Act.

Secretary